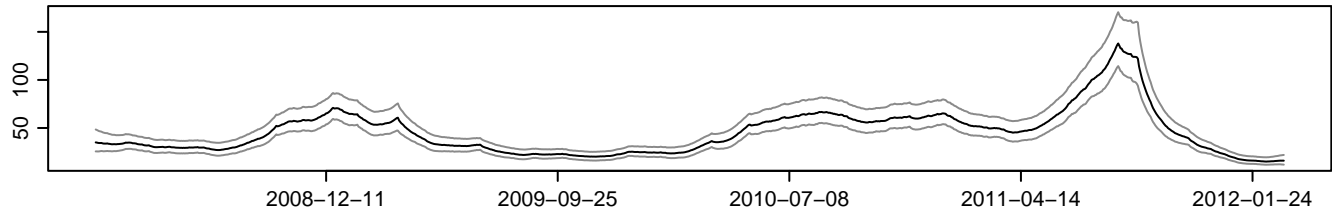
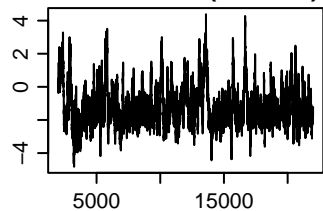


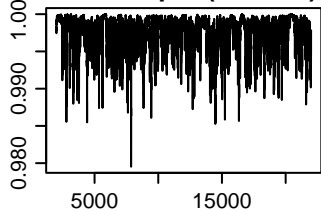
**Estimated volatilities in percent (5% / 50% / 95% posterior quantiles)**



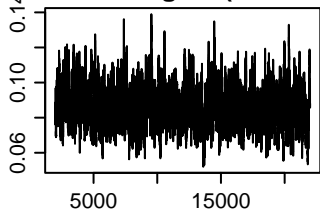
**Trace of  $\mu$  (thin = 1)**



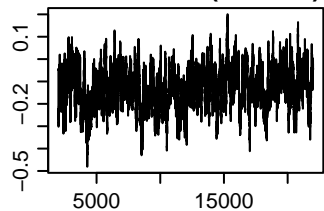
**Trace of  $\phi$  (thin = 1)**



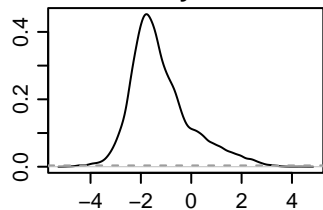
**Trace of  $\sigma$  (thin = 1)**



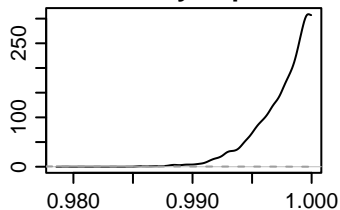
**Trace of  $\rho$  (thin = 1)**



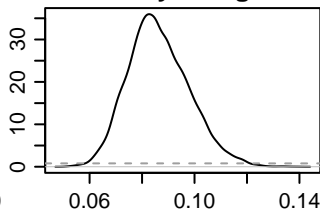
**Density of  $\mu$**



**Density of  $\phi$**



**Density of  $\sigma$**



**Density of  $\rho$**

